

New South Wales Baseball League Incorporated

Annual Financial Statements

For the year ended 30 June 2025



BASEBALL
NEW SOUTH WALES

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COMMITTEE'S REPORT

The committee members submit the financial report of the Association for the financial year ended 30 June 2025.

Committee Members

Jason Chabi (Chair)	Re-elected 29 November 2023
Peter Worboys	Re-elected 29 November 2023
Mark Burns	Re-elected 30 September 2024
Beth McVicker-Murphy	Re-elected 30 September 2024
James Morley	Re-appointed to 10 February 2025
Bill Langler	Re-appointed 10 February 2025
Sue Cunningham	Elected to casual vacancy 29 July 2024
Rosa Stathis	Appointed 29 July 2024

Principal Activity

The principal activities of the Association during the financial year were to conduct, encourage, promote, advance and administer the sport of baseball in New South Wales for its members.

Operating result

The deficit of the Association for the financial year amounted to \$11,503 (Prior year deficit: \$193,713). The committee members submit the financial report of the Association for the financial year ended 30 June 2025.

Significant changes in state of affairs

There have been no significant changes in the nature of the activities which occurred during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the situation of the Association in future financial years.

Information on committee members

Jason Chabi	President
Qualifications	BA, MBA
Special Responsibilities	Chair, BA, ABL, Finance, Little League, Commercial

Peter Worboys	
Special Responsibilities	Coaches, Umpires, Scorers

Mark Burns	
Special Responsibilities	Participation and Grassroots (CLSC, JLSC, SLCS, MLSC & LLI)

NEW SOUTH WALES BASEBALL LEAGUE INCORPORATED

ABN: 56 568 633 609

For the year ended 30 June 2025

Beth McVicker-Murphy

Qualifications

BFA, MBA

Special Responsibilities

Marketing, Communications, Customer Experience & Women

James Morley

Qualifications

BEC, MLLP

Special Responsibilities

People and Culture, Risk, Governance, Member Protection and Legal

Bill Langler

Qualifications

BEC, LLB

Special Responsibilities

Country League Standing Committee, Legal

Sue Cunningham

Qualifications

Deputy Chair

Special Responsibilities

BBus (Accounting & Finance), MBus

Deputy Chair, Member of National Women's Working Group, Strategy, Women, Government Relations

Rosa Stathis

Qualifications

BA

Special Responsibilities

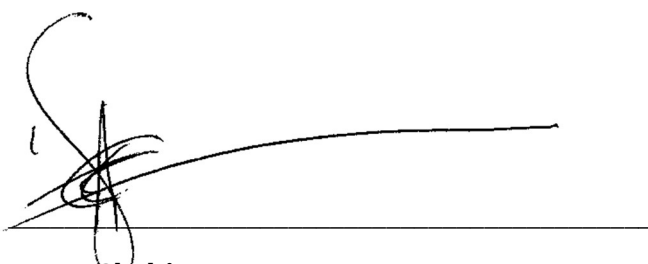
Inclusion, New Markets, Social Media

Meetings of management committee

During the financial year, eight meetings of the committee were held. Attendances by each committee member during the year were as follows:

	Number eligible to attend	Number attended
Jason Chabi	8	8
Peter Worboys	8	8
Mark Burns	8	7
Bath McVicker-Murphy	8	8
James Morley	8	8
Bill Langler	8	8
Sue Cunningham	7	7
Rosa Stathis	7	7

Signed in accordance with a resolution of the members of the committee:



Jason Chabi

President

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Notes	2025 \$	2024 \$
Revenue			
Interest		651	2,417
Other Income		2,680,893	2,973,824
Total Revenue		2,681,544	2,976,241
Expenses			
Administration & other expense		427,018	262,220
Audit Fees		-	6,000
Bad Debts		19,734	4,347
Bank and transaction fees		30,447	28,944
Contractors		281,780	384,190
Events & Competitions		439,964	998,221
Facility Costs		212,653	193,770
Long service leave provision		(23,951)	41,307
Foreign currency translation		(148)	925
National tournament contributions		524,646	554,427
Salaries & associated costs		689,297	683,030
Total expenses		2,601,440	3,157,381
Depreciation		18,185	12,574
Surplus (deficit) from ordinary operating activities		61,919	(193,714)
Abnormal one-off expenditure	3	73,422	-
Surplus (deficit) after extra-ordinary items		(11,503)	(193,714)

BALANCE SHEET

	Note	2025 \$	2024 \$
Current Assets			
Cash and cash equivalents	4	532,601	541,640
Trade and other receivables	5	225,756	96,103
Other current assets	7	19,499	40,587
Total current assets		777,856	678,330
Non-current assets			
Property, plant and equipment	6	91,359	45,227
Total non-current assets		91,359	45,227
Total assets		869,215	723,557
Current liabilities			
Trade and other payables	8	563,653	323,342
Employee benefits	9	92,895	115,366
Total current liabilities		656,548	438,708
Non-current liabilities			
Trade and other payables	8	-	20,201
Employee benefits	9	827	41,307
Total non-current liabilities		827	61,508
Total liabilities		657,375	500,215
Net assets		211,840	223,342
Members' funds			
Equity		211,839	223,342
Total Members Funds		211,840	223,342

STATEMENT OF CHANGES IN EQUITY

	2025	2024
	\$	\$
Retained earnings		
Opening retained earnings	223,342	417,055
Net surplus (deficit) for the year	(11,503)	(193,713)
Retained earnings	211,840	223,342
Total Equity		
Balance as at the beginning of the year	223,342	417,055
Surplus (deficit) for the year	(11,503)	(193,713)
Balance as at end of the year	211,840	223,342

STATEMENT OF CASHFLOWS

	2025	2024
	\$	\$
Cash flows from operating activities		
Receipts members, funders and customers	2,962,102	3,309,184
Payments to suppliers and employees	(2,971,792)	(3,469,540)
Interest received	651	2,417
Net cash provided by/(used in) operating activities	(9,039)	(157,939)
Net increase/(decrease) in cash and cash equivalents held	(9,039)	(157,939)
Cash and cash equivalents at beginning of year	541,640	699,579
Cash and cash equivalents at end of financial year	532,601	541,640

NOTES TO THE FINANCIAL STATEMENTS

The financial statements cover New South Wales Baseball League Incorporated as an individual entity. New South Wales Baseball League Incorporated is a not-for-profit association incorporated in New South Wales under the Associations Incorporation Act 2009.

The functional and presentation currency of New South Wales Baseball League Incorporated is Australian dollars. Comparatives are consistent with prior years, unless otherwise stated.

1. Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information relating to the preparation of these financial statements is presented below and is consistent with prior reporting periods unless otherwise stated.

2. Material accounting policy information

Revenue and other income

Interest revenue

Interest is recognised using the effective interest method.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated, then revenue is recognised to the extent of expenses recognised that are recoverable.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

Depreciation

Property, plant and equipment is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Employee benefits

Provision is made for the Association's liability for employee benefits; those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements.

Impairment of non-financial assets

At the end of each reporting period, the Association determines whether there is evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless of goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Provisions

Provisions are recognised when the Association has a legal or constructive obligation, because of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

3. Abnormal one-off expenditure

The Association recognised a non-recurring expense during the year substantively related to addressing prior years' underpayment of wages to existing employees and separately, organisational changes.

Payments were made in accordance with contractual obligations and are included as abnormal one-off expenditure in the statement of profit or loss.

4. Cash and cash equivalents

	2025	2024
	\$	\$
Cash at Bank	532,601	541,640
	<u>532,601</u>	<u>541,640</u>

5. Trade and other receivables**Current**

Trade debtors	215,208	73,647
Deposits paid	4,515	16,422
Uniforms in stock	6,033	6,033
	<u>225,756</u>	<u>96,102</u>

6. Property, plant and equipment**Leasehold land**

Leasehold improvements at cost	127,637	66,992
Less accumulated depreciation	(56,198)	(43,019)
	<u>71,439</u>	<u>23,973</u>

Plant and equipment

Plant and equipment at cost	50,562	46,891
Less accumulated depreciation	(30,643)	(25,638)
	<u>19,919</u>	<u>21,254</u>

Property, plant and equipment	<u>91,359</u>	<u>45,227</u>
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7. Other assets**Current**

Prepayments	19,499	40,587
	<u>19,499</u>	<u>40,587</u>

8. Trade and other payables

	2025	2024
	\$	\$
Current		
Trade Creditors	55,319	26,300
Income received in advance	112,369	12,955
Grant income in advance (NSW Office of Sport)	322,118	229,355
Other Creditors	8,575	1,254
PAYG Withholding payable	31,394	9,306
Accrued expenses	22,647	26,159
GST Payable	11,231	18,013
	<hr/> 563,653	<hr/> 323,342
Non-current		
Funds held	-	20,023
	<hr/> -	<hr/> 20,023

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

9. Employee Benefits


Current		
Provision for annual leave	55,173	88,220
Provision for long service leave	16,529	(0)
Accrued time off in lieu	21,193	27,146
	<hr/> 92,895	<hr/> 115,365
Non-current liabilities		
Provision for long service leave	827	41,307
	<hr/> 827	<hr/> 41,307

STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee declares that in its opinion:

- 1) The financial statements and notes for the year ended 30 June 2025 are in accordance with the Associations Incorporation Act 2009 and:
 - a) Comply with Australian Accounting Standards - Simplified Disclosures; and
 - b) Give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Association.
- 2) In the members' opinion there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the committee.



Jason Chabi
President

Dated: 20 October 2025

INDEPENDENT AUDIT REPORT

Report on the audit of the financial report

Opinion

I have audited the financial report of New South Wales Baseball League Inc. (the Association), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the statement by members of the committee.

In my opinion, the accompanying financial report of the association is in accordance with the Corporations Act 2001, including:

- i. Giving a true and fair view of the association's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- ii. Complying with Australian Accounting Standards -Simplified Disclosure Standard and the Corporations Regulations 2001.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Association in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the management of the Association, would be in the same terms if given to management as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibility of management and those charged with governance

Management of the Association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosure Standard and the Corporations Act 2001 and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial reporter, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with the management, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

NEW SOUTH WALES BASEBALL LEAGUE INCORPORATED

ABN: 56 568 633 609

For the year ended 30 June 2025



Meagher Howard Wright

Suite 806, Level 8, 35 Spring Street Bondi Junction 2022

Dated: 20 October 2025

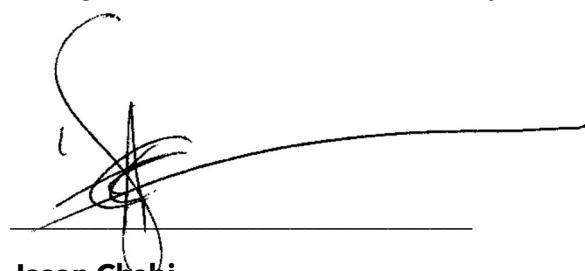
NEW SOUTH WALES BASEBALL LEAGUE INCORPORATED

ABN: 56 568 633 609

For the year ended 30 June 2025

CERTIFICATE BY MEMBERS OF COMMITTEE

We, being the members of the Committee of the New South Wales Baseball League Incorporated certify that the statements attached to this certificate give a true and fair view of the financial performance and position of New South Wales Baseball League Incorporated during and at the end of the financial year of the Association ending on 30 June 2025.

A handwritten signature in black ink, appearing to be 'Jason Chabi', is written over a horizontal line. The signature is stylized and extends to the right of the line.

Jason Chabi

President

Dated: 20 October 2025